



STUDY CIRCLE

FOUNDED
JANUARY 27th, 1954

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BULLETIN No. 136

MARCH 1988

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AFFILIATED TO THE BRITISH PHILATELIC FEDERATION

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OBJECTS

1. **TO promote interest in and the study of the stamps and postal history of the islands that comprise the British West Indies and in addition BERMUDA, BRITISH GUIANA (GUYANA) and BRITISH HONDURAS.**
2. TO issue a quarterly BULLETIN containing articles, items of interest and other features.
3. TO loan books from the Circle library (**home members only**). Borrowers bear postage both ways.
List supplied upon application to Hon. Librarian accompanied by an s.a.e. (9" x 6½") - 2nd Class postage for 150gm rate required.
4. TO publicise 'wants' and furnish opinions on stamp(s) and/or cover(s) for a nominal fee.
5. TO encourage, assist or sponsor the authorship and publication of definitive handbooks, monographs or other works of reference appropriate to the aim in para 1 above.

MEMBERSHIP & SUBSCRIPTION

MEMBERSHIP - Is WORLD WIDE in scope and open to all whether they be new or advanced collectors.

SUBSCRIPTIONS - The ANNUAL SUBSCRIPTION is £4 for members residing in the UK or Europe and £6 for members who reside elsewhere.

Subscriptions (dues) are payable on 1st January each year and, subject to what is mentioned below, in sterling (by personal cheque or Standing Order drawn on a U.K. Bank, a Banker's Draft, International Money Order, Postal Order or local currency *notes* - no coins will be accepted - e.g. dollars, marks, francs etc.).

Members residing in North America (Canada, USA, and the Caribbean) who do not pay their Subscription (dues) in sterling should pay by sending to the North American Representative (see above for address) a cheque for USA \$10.50 made payable to "MARK W. SWETLAND". Other overseas members who pay their subscription by cheque drawn in a foreign currency or on a foreign bank MUST add the equivalent of £3 sterling partially to cover exchange and bank charges. The overseas rates quoted include an element to cover postage of the Bulletin by Air Mail.

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PROGRAMME

1988

Sat. 23rd April 2-15 pm

AGM and Auction Sale

Venue: The Bonnington Hotel.
Southampton Row, London.
WC1 4BH

Auction Viewing

Auction Lots will be available for viewing at the Bonnington Hotel from 1-30 pm on Saturday 23rd April, prior to the AGM.

DATA PROTECTION ACT 1954

As it is likely that information relating to members will be recorded and used in the future in a form in which it can be processed by equipment operating automatically in response to instructions given for that purpose, i.e. a computer, the Study Circle is affected by the above Act due to the fact that the Act has been passed to regulate the use of automatically processed information and the provision of services in respect of such information.

The Study Circle is regarded under English law as an unincorporated members club and it is holding information, i.e. personal data, relating to each member.

Information, i.e. personal data, held by an unincorporated members club, i.e. the Study Circle relating to its members is exempt from the whole of the above Act so long as two conditions are observed.

In order to comply with the first condition each member of the Study Circle is hereby asked whether he or she objects to information, i.e. personal data, relating to the member being held by the Study Circle on a computer. If any member objects, then the member should write to the Hon. Secretary stating the objection. If any member objects, then the information will not be put into any computer, or, will be taken off any computer operated by or on behalf of the Study Circle: but the information can be held nevertheless by the Study Circle and if the member does not object it will be processed manually.

The second condition is that the Study Circle can only disclose in very limited circumstances information i.e. personal data, relating to the member when the member, or, a person acting on behalf of the member has requested or consented to the disclosure. If the Study Circle is holding at any time information relating to a member then the Study Circle will deem that consent is given by the member for that information or any part of it to be disclosed by the Study Circle in the course of the running of the affairs of the Study Circle unless and until an objection in writing by the member, by any person acting on behalf of the member is received by the Hon. Secretary. If an objection in writing to disclosure of information has been lodged in the past by the member with the Hon. Secretary, then no repetition of the objection is now required.

It is not feasible to prepare an exhaustive list of the circumstances in which the Study Circle may wish to make disclosures of information and to obtain the consent of members. The list of disclosures for which the consent of members is hereby deemed to be given, unless and until disclosure is expressly objected to in writing and is received by the Hon. Secretary, includes the following:-

1. The publication of a list of members of the Study Circle to include their names, addresses and philatelic interests,
2. Disclosures in the Study Circle's Bulletins, Convention Leaflets, Convention Booking Forms and any other documents issued or published by the Study Circle in the course of the running of the affairs of the Study Circle,
3. Disclosures to other philatelic organisations in the course of the running of the affairs of the Study Circle,
4. Disclosures to computer maintenance organisations when these are necessary in order to repair the equipment or computer programs,
5. Other disclosures for the purposes of the Study Circle which its governing body, i.e. the Committee considers to be necessary.

The above statement setting out the conditions for exemption of the Study Circle from the whole of the above Act reproduces some short extracts from Guideline 6 "The Exemptions" published by the Data Protection Registrar to inform individuals of their rights under the above Act and to help those who process personal data to understand their obligations.

Annie Rose Saunders

An Appreciation

It is with considerable sadness to have to record the death of Rose Saunders (nee Titford) who passed away suddenly on Wednesday, 13th January 1988, at the age of 80 years.

Rose was born in Cricklewood, north-west London, and was interested in philately from a very early age. She acquired her first stamp album when 11 years old and from then onwards her whole life revolved around stamps. Her main stamp interests were the issues of Austria (Lombardy-Venezia) and Brazil but she also formed collections of Bahamas, Canada, Orange Free State, St. Christopher, Shanghai and numerous others as side-lines.

Rose joined the staff of the Royal Philatelic Society, London, as a junior clerk on 18th November 1921 and took over the secretarial duties of the late Mr. A. Churchill Emerson when he retired in December 1928. She was appointed Chief Assistant in April 1929, then undertaking the duties of Secretary to the Expert Committee, the post she held for thirty-six years. During this period she worked with many famous philatelists of the "Old School" - Sir Edward Bacon, W. Dornig Becketon, T.W. Hall and Sir John Wilson, curator of the Royal Philatelic Collections. It was here at the "Royal" that Rose gained her wonderful knowledge of the classics, handling and recording thousands of rare stamps from all over the world.

A member of numerous Philatelic Societies over many years, Rose was Hon. Secretary of the City of London P.S. from 1948 for fourteen years and later became President. She was a Committee member of the Hammersmith and District P.S. for several years and was also Vice-President of the Bradford P.S. Rose also acted as Hostess to the "Congress" Executive in 1948 and 1949.

She judged many competitions and contributed displays from her collections to Societies throughout Great Britain. At the International Philatelic Exhibitions in New York and Copenhagen in 1947, and London and Melbourne in 1950, Rose exhibited "hors concours."

She was awarded the Brandt Prize of the City of London P.S. in 1938 for her research study of the Austrian 1867 and 1880 issues.

However, so far as the British West Indies Study Circle was concerned, Rose gave great support to her husband Philip who founded the Study Circle.

Her vast experience was always available not only in the early days, but also during the crucial years of the Study Circle's rapid expansion. Rose also formed the Library of the Study Circle and was Hon. Librarian for many years: when she retired from this office the Library was very comprehensive and already covered West Indies philately in a most satisfactory and useful manner. She ultimately became an Hon. Life Member of the Study Circle.

On her retirement from the “Royal” in 1957 Rose joined the staff of H.E. Wingfield & Co. at the invitation of the late Mr. A.L. “Mick” Michael and so went to Stanley Gibbons Ltd. on the merger taking place in August 1962. Rose remained at “391” until 1964 when she left London to satisfy a lifelong yearning for the country. She moved to Hertfordshire and became the Sub-postmistress and owner of a village store. During this time she joined the staff of R.C. Alcock Ltd. of Cheltenham as a consultant and was able to re-kindle her philatelic interests once more. After the death of her husband Philip, Rose moved across the border to Wales where she remained for the latter part of her life. She retained her philatelic link with R.C. Alcock Ltd. up until her death.

During the last two years her health deteriorated and she suffered partial blindness and severe arthritis which had dogged her for a number of years. However, she always managed to “battle on” despite these handicaps and to remain cheerful. Rose was always forthright and her strong personality will be sadly missed by all her colleagues and friends.

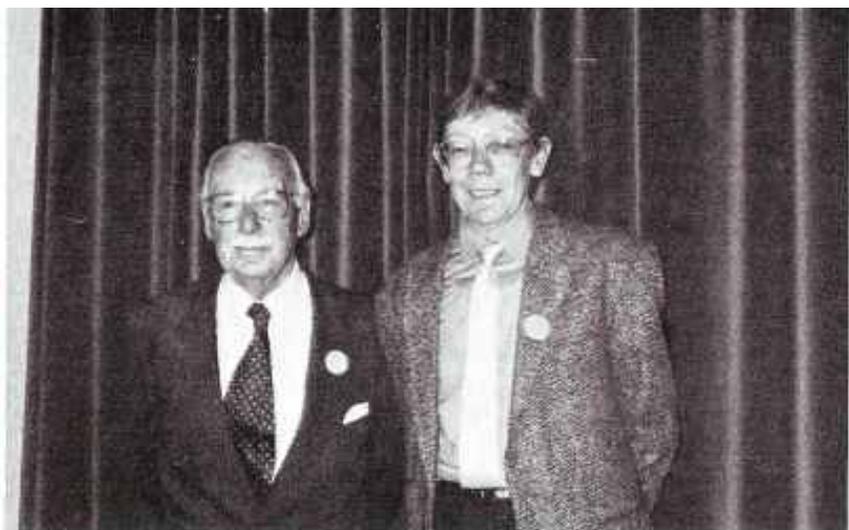
The Convention

The 1987 biannual BWISC Convention took place on 31st October at what is now becoming the regular venue at the Regent Palace Hotel at Leamington Spa.

The pre convention sherry party on the evening preceding the event was marred by the late arrival of several members including your scribe being delayed by road conditions. Obviously, the sherry party was well attended as no sherry was available for the latecomers! After dinner many members gathered in the lounge and philatelic matters were discussed into the early hours.

The next day at 10.15 a.m. the Convention Chairman Mr. Victor Toeg formally opened the proceedings with a short speech of welcome. The next 1½ hours was spent in more ways than one looking at the dealers’ tables seeking the elusive bargain. Special mention must be made of the members’ table selling members’ items. The table was manned by Simon Goldblatt and Derek Nathan who it is believed persuaded members to part with more money than any of the professional dealers. This must be due to either their salesmanship or members’ reluctance to pay VAT!

Throughout the day except when formal displays were taking place many members displayed pages from their own collections with most BWI countries represented. Without detracting in any way from the two main formal displays the quality of these displays were excellent. There were far too many to mention but the pages which particularly pleased the writer were the postmark displays of Bahamas and Trinidad.



R.J. Edmondson A.E. Shepherd



Victor Toeg John Marriot



The Bourse



Bob Swarbrick Pat Burke

During the morning a fine display of Grenada postal history and markings was shown by Tony Shepherd with a well informed commentary. The early history of the island in the 18th century was dominated by the English and French with entires of both occupiers of the island displayed. Of particular note was a rare straight line "Grenada" mark on an entire dated 11th May 1784 believed to be the earliest known date for this mark. A selection of entires showed the various types of date marks used including a superb red Crowned Paid at Grenada. Pages showing the use of G.B. stamps in Grenada preceded the display of "Chalon Heads" which included die and plate proofs with the issued stamps used during the short-lived inland post offices between 1861 to 1863. In 1884 the new single circle date stamps of various villages with identifying alphabet letter were shown including the scarce "E" and "G" used on cover. A selection of postcards assisted to show the villages which had a post office. The display covered all the post offices in operation up to 1910. The final pages showed a fine array of the little known Grenada Belgian Relief labels which are similar in design to the Barbados labels of the same period but which are much scarcer.

At lunch time some fifty members enjoyed a pleasant meal followed by a short speech from Mr. Victor Toeg who mentioned that four overseas members were in attendance.

During the afternoon the second of the formal displays was given by Mr. R.J. Edmondson who showed his award winning collection of the Cayman Islands tracing the development of the postal services up to 1962. In opening, the speaker, quoted various petitions and correspondence indicating the local desire for their own postal stamps and service rather than reliance upon Jamaica. Mr. Edmondson also referred to the reasons why in the past the colony was considered uncollectable. A situation which is no longer in existence.

A brief note of the display reads as follows:- Jamaica stamps used in Cayman, essays of the QV keyplates, specimens and issued QV stamps. The KE7 postage-postage issue with die proof, colour trials, specimen covers with the same for the Postage and Revenue issue but in greater depth, the three handstamp surcharge issues shown in blocks and used on cover, the manuscript Georgetown provisionals, the rural post hand stamps for Grand Cayman, East End and West Bay. Postal stationery was represented by a display of die proofs and the De La Rue appendix sheets. The later years were covered by die proofs and issued stamps often in blocks, up to the QE2 stamps.

The rest of the day was spent meeting old and new friends, seeking again at the dealers' tables and viewing the further displays by members before a halt was called at 5.15 p.m.

Obviously not all members of the Study Circle can attend because of their location or for other good reasons. It may be that some members decide not to attend because the displays are not countries of their taste. To attend a display of any superb collection is a rewarding experience and if led through the display by a speaker who knows his subject backwards it will not only broaden your philatelic knowledge but could influence your collecting interests. The Study Circle has among its members some of

the finest collections in the world available for display and members should take the opportunity of seeing these displays. See you in 1989?

Dennis Mitton

NOTES and QUERIES

BERMUDA

(Continued from Bulletin 134 September 1987 p56)

St. George's Post Office:

This is the second most busy office on the Island, its address is: St. George's 1. The activities of the office come under the control of the postmaster, Mr. Mark Hillier.

The office is open daily (Mon to Fri) between 8 am. and 5 pm. 112 Post Office Boxes are available. Registered parcels receive a hand stamp on to which the registration number is written. Registered letters receive numbered registration labels which are affixed to the letter by gum.

Postal markings:

Handstamps (circular date stamps). All are 30mm circles, lettering 'sans serif capitals'.

1. 'St. George's Bermuda', without ornamental crosses but with large collection letters.

The extension of the letter 'B' in Bermuda passes between the 'G' and 'E' of George's.

2. As item 1 above but the extension of the letter 'B' of Bermuda passes between the 'E' and the apostrophe in George's.



There are no Paquebot marks or special handstamps for registered mail or parcel post.

Machine cancellations

There is one machine cancellation with a slogan "Come to Bermuda the Isles of Beauty"



Postage due

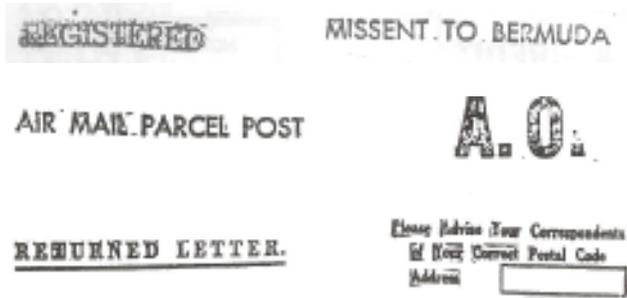
A boxed "Returned for postage" mark exists. However, there appears to be no postage due marks at St. George's.

Official Paid handstamps

There are no 'Official Paid' handstamps in use at St. George's.

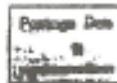
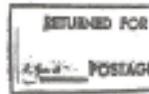
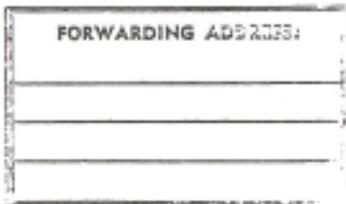
Miscellaneous marks. Not boxed and mostly in red.

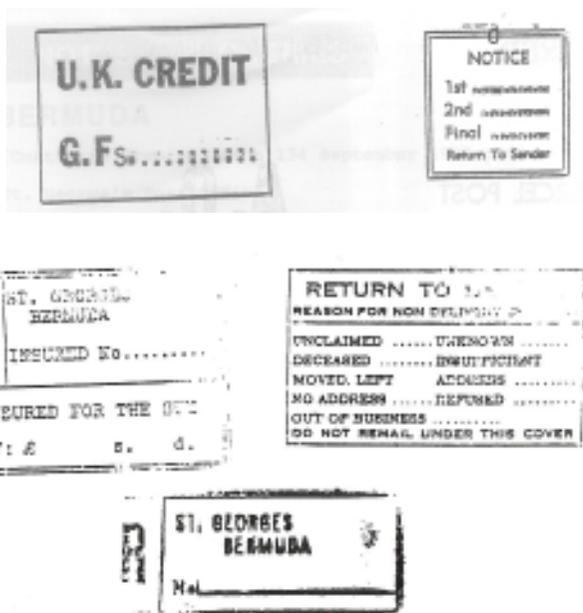
1. Registered.
2. Missent to Bermuda.
3. Air Mail Parcel Post.
4. A.O.
5. Returned letter (underlined).
6. Please advise your correspondents of your correct postal code address.



Miscellaneous marks. Boxed and mostly in red.

- | | |
|---|---|
| <ol style="list-style-type: none"> 1. In a box 74mm x 43mm. 2. In a box 38mm x 19½mm. 3. In a box 25mm x 17mm. 4. In a box 49½mm x 36½mm. 5. In a box 31½mm square. 6. In a box 62mm x 44mm. 7. In a box 64mm x 38mm. 8. In a box 64mm x 27mm | <p>Forwarding address and 3 lines.</p> <p>Returned for ___ postage.</p> <p>Postage due.</p> <p>UK CREDIT/G.Fs in 2 lines.</p> <p>Notice/let /2nd ... /Final ... /Return to sender, in 5 lines.</p> <p>V St. George's Bermuda/Insured No.... /Insured for the sum of £ s d.</p> <p>Returned to sender/Reason for non delivery checked.</p> <p>Unclaimed ... Unknown ...</p> <p>Moved, left ... Address ...</p> <p>No address ... Refused ...</p> <p>Out of business ... Do not remain under this cover.</p> <p>R/ St George's Bermuda.</p> <p>No ___ (for parcels only)</p> |
|---|---|





(To be continued)

Ian Chard

BRITISH GUIANA

SPARTA Postmarks

Townsend and Howe list a post office at Sparta from very early days, probably 1st series A5C from 1885-1860, but curiously, in their thoughts on A5C second series (which they attribute to Windsor Castle estate and then to Hampton Court), they discount a cover from Sparta with this mark and go on to state that no Sparta named postmark is known until 15 Jan 1883.

In view of the scarcity of Type 2 marks for any office, it is not surprising that some were missed out of the listing, so the discovery of a Type 2 Sparta of May 24 1880, virtually fills the gap.

However this is not the end of the story. This convenient strike occurs on a 2c. orange with a CA watermark which were not issued until early in 1883.



1880

1883

Close examination of the strike reveals that the final '0' is by no means complete and has a gap on the left. One wonders if it could be a '3'. This is late for Type 2 date stamps although one or two are known, usually with the final figure in manuscript, so there are no typeset '3's to compare with it.

I should like help please.

Does anyone have any Type 2 SPARTA?

Does anyone have any Type 3 with a typeset 1883?

Can anyone suggest why, if it is bogus, it was produced?

Derek Nathan

LEEWARD ISLANDS

Fee Stamps

My notes in the March 1987 Bulletin, and William G. Cornell's response in the September Issue, have led to further exchange of information. The definitive article is due to appear in the Journal of the British Caribbean Study Group as a chapter in Cornell's distinguished Antigua Monograph.

In the meantime further material has been acquired which allows, at last, a comprehensive basic listing of the issues. No attempt is made below to distinguish shades, but I would challenge Booth's assertion (quoted by William Cornell, Bull 134) that the first Georgian issue was produced in deeper colours than the second. Close inspection of about 150 pieces, reveals Georgian head-plate shades ranging from deep dull purple through to chestnut; a much larger sample would be needed to give the shades any kind of chronology. So far as I have ascertained, no large quantity of the Fees stamps have come onto the market, although it is reasonable to hope that some will still grace their original documents in neglected archives. Perhaps the reawakening interest in revenues, and the rocketing prices, will interrupt their sad progress from archive to incinerator. *Petimus vicissim!*

Based on the notes in Bulletins 132 and 134, and my subsequent finds, I offer the following revised listing:

1882 Type 1 Perf. 14 Wmk CA over Crown.

1. 6d. lilac and blue
2. 1/- lilac and red
3. 2/- lilac and red
4. 5/- lilac and red
5. £1 lilac and purple

1902 Type 2 Perf. 14 Wmk CA over Crown

6. 6d. purple and blue
7. 1/- purple and red

8. 2/- purple and red
9. 5/- purple and red
10. £1 purple and purple

1906 Type 2 Perf. 14 Wmk Mult Crown CA

11. 6d. purple and blue
12. 1/- purple and red
13. 2/- purple and green
14. 5/- purple and black
15. £1 purple and purple

1915 Type 3 Perf. 14 Wmk Mult Crown CA

16. 6d. purple and blue
17. 1/- purple and red
18. 2/- purple and green
19. 5/- purple and black
20. £1 purple and purple

1918 Type 3 Perf. 14 Wmk Mult Script CA

21. 6d. purple and blue
22. 1/- purple and red
23. 2/- purple and green
24. 5/- purple and black
25. £1 purple and purple

The radical change from the only previous listing is, of course, the identification of the second Edwardian colours on multiple crown paper. My own collection contains none of the £1 values and I rely on Booth, as quoted by Cornell, for the existence of Nos. 10, 20 and 25; the existence of No. 15 is a (reasonable) surmise, but only a surmise.

All the data I have on usage, cancellations and scarcity has been provided to William Cornell for his *Antigua Monograph*, which one awaits with great anticipation. In the meantime, I renew my plea to members for their advice on these beautiful and scarce stamps.

Michael Medlicott

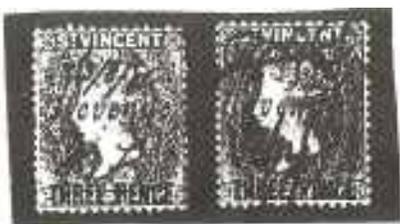
ST. VINCENT

Revenues

Among the commonest of St. Vincent revenues are the 1882-85 De La Rue printings overprinted locally "Revenue" in script italic type. Pierce Messenger Lowe describe them on pages 146-7, and number them 9-16.

The overprint is known omitted on the THREE PENCE on 1d. lilac (no. 10), inverted on the 1d. drab (no. 9) and misspelt "REVEUUE" on the 1/- vermilion (no. 13).

Much less spectacular, but nevertheless distinctive, is the variety "dropped UE in Revenue" which has not, I believe, been previously reported. The last two letters of the overprint are some 0.5mm lower than the first five letters.



I have the variety on one example of PML 10 (THREE PENCE on 1d. lilac) used in 1884. Surely it must be positional, and is to be found on other values of the issue?

Michael Medlicott

TRINIDAD

1869 The First Colonial Receipt Size Stamp.

The De La Rue History of British and Foreign Postage Stamps by John Easton reports that a request was received on September 7th 1868 and the die, plate and 3,600 stamps were invoiced on December 8th. 1868.

The stamps are Rose Lake in colour, machine perforated 12.5 and printed on paper security watermarked Crown and CC.

From the De La Rue information available Mr. Easton reports there was only one more printing invoiced on the 1st January 1870 recorded as 6,420 stamps.

It is suggested the introduction of a revenue stamp **FREE FEE**, for five shillings may have been the reason for the small quantities.

For those who were lucky enough to see John Marriott's display of Trinidad at the Harrogate Convention in 1986 they will have noted the to size **ARTISTS COLOURED DRAWING** of this stamp.

A number of collections and auction catalogues have shown **IMPERPORATE** examples of this stamp and they are attributed as proof copies.

The Specimen Stamps of the Crown Colonies 1857-1948 by Marcus Samuel attributes this stamp as overprinted in differing types **SPECIMEN** and **CANCELLED**. One of the overprint types is said to have been locally printed to form part of a presentation set.

Gertrude Carmichael's book The History of the West Indian Islands of Tobago and Trinidad says that in 1870 the first telegraph message was sent in the colony from St. Joseph to Port of Spain.

I had considered the receipt size stamp may have been intended as a receipt for payment of the telegraph but this is not so. The West Indian and Panama Telegraph Company operated the telegraph service not the Post Office.

Postal Service use appears to be represented by the clear Trinidad double circle hand date stamps of around 1875 and the small thimble Trinidad circle hand date stamp of 1886.

A **TOO LATE** overprint in red is found on this stamp but evidence of its use does not appear to be known.

Receipt hand cancels may be found such as one reading **SAVINGS BANK TRINIDAD**.

Unused copies of the OS overprint can be found but I have never personally seen or heard of an authentic Official Service use for this rate or with a clear hand dated stamp.

This stamp can also be found overprinted **FEE** in black block capitals. It is unclear to me if the Fee overprint was an additional consignment invoiced by De La Rue and its printing and records of quantities appear in some other day books kept by De La Rue.

Can anyone add further information on this neglected issue?

John de Vries

Members Wants

Details with photocopy if possible of G.B. stamps used in the British Postal Agency in Ciudad Bolivar, Venezuela, which was in operation from 1868 to 1880. Also any stamp of Trinidad cancelled with the D22 obliterator.

Also any Royal Mail Steam Packet Company's stamps used, Central American S.S. Co's stamps mint or used and any pre-adhesive entires from the West Indies which were despatched by a government Packet Boat. All such covers must bear the manuscript instruction "per" ----- "Packet".

Basil B. Benwell, Meadow Cottage, Church Street, Shoreham, Kent TN14 7SJ

<u>BRITISH WEST INDIES STUDY CIRCLE</u>				
Statement of Income				
for year ending 31st December 1987				
£ 1986 £	<u>Source:-</u>	£	£	£
1,332.38	Subscriptions (Sub-A/c No.2) :			1,451.51
	Publications (Sub-A/c No.1) :			
245.43	Sales :	823.26		
(155.69)	Less: Costs (Note 1) :	<u>453.38</u>	369.90	
74.58	Less: Postages :		<u>45.96</u>	323.94
	Donations:-			
249.42	Auction (Note 2) :		261.35	
21.12	Miscellaneous :		<u>12.16</u>	273.51
4.00	Opinion Fees :			5.75
-	Convention - net surplus :			97.52
	Interest Received (Note 3):-			
14.74	Midland Bank Deposit A/c :	21.54		
-	GiroBank Deposit A/c :	<u>.15</u>	21.69	
347.87	Building Society A/c :		<u>316.98</u>	338.67
<u>333.13</u>				
<u>£2,029.97</u>	TOTAL INCOME			<u>£2,490.90</u>

BRITISH WEST INDIES STUDY CIRCLE

Statement of Expenditure
for year ending 31st December 1987

£	1986 £	<u>In respect of:-</u>	£	£	£
		Bulletins:			
	1,089.00	Printing	1,276.50		
	126.50	Typesetting charges	-		
	70.35	Editorial expenses	49.40		
	278.91	Postages	358.38	1,684.28	
	<u>1,564.76</u>	<u>Less:-</u>			
	(337.43)	Advertising Revenue	386.00		
1,196.88	(30.45)	Transfer to Stock	22.35	408.35	1,275.93
	119.00	Room Hire - Meetings etc.	-	110.99	
114.75	(4.25)	<u>Less - Collections</u>	-	<u>5.80</u>	105.19
		Library:			
	58.85	Shelving	-		
	110.40	Binders	-		
	60.80	Acquisitions	-	208.98	
	77.37	Insurance (Note 4)	-	83.87	
323.92	6.50	Miscellaneous Expenses	-	<u>3.50</u>	296.35
	-	Questionnaire total costs	-		158.68
	20.00	BPF Affiliation Fee	-		20.00
	104.00	Tel. & Stationery	-		131.97
	97.63	Postages	-	234.41	
		<u>Less Refunds</u>	-	<u>92.42</u>	
	14.00	Publications purchased	-	1,240.00	141.99
	(14.00)	<u>Less Transfer to stock</u>	-	<u>1,239.07</u>	0.93
		Miscellaneous Expenses and			
	55.73	Bank Charges	-		78.28
	12.22	Provision for Tax	-		6.00
	-	Photocopying	-	11.86	
	-	<u>Less Refunds</u>	-	<u>4.55</u>	7.31
		Publications - advance costs:			<u>4.58</u>
£1,925.13		TOTAL EXPENDITURE			£2,227.21
<u>104.84</u>		Surplus of Income over Expenditure for the year			<u>263.69</u>
<u>£2,029.97</u>					<u>£2,490.90</u>

THE BRITISH WEST INDIES STUDY CIRCLE

BALANCE SHEET

as at 31st December 1987

1986		ACCUMULATED FUND		
£5,665.01		As at 1st January 1986		£5,769.85
104.84		ADD: Excess of Income over Expenditure for year		263.69
<u>£5,769.85</u>				<u>£6,033.54</u>
		<u>LESS Stocks of:-</u>		
	73.92	Binders	-	
	328.45	Bulletins	337.85	
	-	Index to Bulletins 1-100	1,115.38	
	423.75	History of Sailing Packets	378.75	
	562.50	Barbados P.O. Markings (Bound)	367.50	
	460.00	-do- (Unbound)	460.00	
	40.00	Barbados Censorship	40.00	
<u>£1,895.62</u>	<u>7.00</u>	St. Kitts - Study of KG VI Key Type	<u>4.20</u>	<u>2,703.68</u>
<u>£3,874.23</u>				<u>£3,329.86</u>
£ 1986	£	REPRESENTED BY:-	£	£
	10.00	Cash in hand not yet banked	-	
	64.01	Cash at Bank - Midland Current A/c	8.31	
	226.56	- Midland Deposit A/c	108.20	
	-	- Girobank Current A/c	680.05	
	-	- Girobank Deposit A/c	200.15	
	-	USA Dollar Account (Note 5) (\$134.73)	63.47	
	3,890.97	Building Society Deposit	2,957.95	
4,306.54	<u>115.00</u>	Cash Floats	<u>125.00</u>	4,143.13
<u>72.00</u>		Sundry Debtors		<u>68.50</u>
<u>£4,378.54</u>				<u>4,211.63</u>
		<u>LESS:- SUNDRY CREDITORS:-</u>		
	425.15	Subscriptions received in advance	811.19	
	11.00	Overpaid Subscriptions to be refunded	-	
	55.94	Officers' Expenses	27.29	
	-	Prepayments for goods & Services	25.07	
<u>504.31</u>	<u>12.22</u>	Provision for Tax (1987 = £6.00)	<u>18.22</u>	<u>881.77</u>
<u>3,874.23</u>				<u>£3,329.86</u>

SUB-ACCOUNTS

Sub-Account No. 1 - PUBLICATIONS

A breakdown of Sales and Costs (i.e. reduction of stock values) of Publications during the year, with 1986 figures for comparison, is as follows:-

Qty	1986			ITEM	1987			
	Receipts £	Costs £	Net £		Qty	Receipts £	Costs £	Net £
38	28.93	1.90	27.03	Bulletins	259	166.47	12.95	153.52
9	32.00	20.79	11.21	Binders	32	119.10	73.92	45.18
4	15.00	8.00	7.00	BMI Postal Rates	-	-	-	-
4	41.00	15.00	26.00	Sailing Packets	12	103.94	45.00	58.94
10	100.50	75.00	25.50	Barbados PO Markings	26	264.75	195.00	69.75
* 7	13.50	28.00	(14.50)	Barbados Censorship	-	-	-	-
5	14.50	7.00	7.50	St. Kitts KG VI Key Type	2	6.00	2.80	3.20
-	-	-	-	Bulletin Index	# 57	163.00	123.69	39.31
£245.43					823.26			369.90

Notes: * Includes 5 copies lodged at National Libraries per the Copyrights Act
: # Includes 5 copies presented to Philatelic Libraries receiving complimentary copies of Bulletins

Sub-Account No. 2 - SUBSCRIPTIONS

	£	£	£
Balance on hand 1st January 1987 :		425.15	
Add: Receipts in respect of 1987 :	1,156.09		
Receipts - payments in advance:	689.96		
Debtor	<u>3.00</u>	<u>1,849.05</u>	2,274.20
Less:-			
Overpayments refunded [1] :		11.50	
Balances C/fwd for 1988 :	300.71		
1989/1993 :	508.98		
1994 :	<u>2.00</u>	<u>811.19</u>	<u>822.69</u>
Net attributable Income for 1987:			<u>£1,451.51</u>

Notes [1]: The three members due for refunds (see 1986 Accounts) were sent cheques but those for D.W. Canning and Dr. J. Harper have not been presented for payment. As these cheques are now well out of date the small sums have been re-inserted into the 1987 Accounts and are included as Donations in the Statement of Income.

<u>1987 Convention Account</u>			
1985	<u>Income</u>	£	£
144.00	Trade Table Rentals	144.00	
131.00	Convention Fees	154.00	
422.50	Luncheon prepayments	408.00	
61.00	Raffle Ticket Sales	64.00	
123.87	Members' Table Commission	157.51	
11.50	Donations	-	
<u>20.79</u>	Hotel Discount received	<u>15.66</u>	
914.66			943.17
<u>Expenditure</u>			
107.50	Printing - Convention Leaflet	140.13	
40.14	Frame Hire & Portage	17.00	
	Hotel charges (gross):-		
65.00	Room Hire	-	
68.00	Sherry Party	65.21	
36.40	Morning Coffees	51.50	
487.50	Lunches	467.95	
36.40	Afternoon Teas	42.00	
15.00	Gratuities	15.00	
20.23	Raffle Prizes	25.47	
	President's Expenses	15.03	
<u>32.70</u>	Secretary's Expenses	<u>6.36</u>	<u>845.65</u>
908.87			
£ 5.79	Surplus of Income over Expenditure carried to 1987 General Income Account		<u>£97.52</u>

Note The 1985 expenditure for Frame hire included cost of materials for the manufacture of Circle owned frames.

NOTES TO THE ACCOUNTS

- Five copies of the INDEX to Bulletins 1-100 have been presented to Philatelic Libraries who receive complimentary copies of the Bulletin. One copy has also been placed in the Circles own Library.
- The Auction receipt is the nett figure after all costs have been deducted.
- Interest for the Bank Deposit Accounts is shown gross of Tax and is the amount received to December 1987. Interest credited to the Building Society Account is nett after Tax for the year to 30th June 1987, that being the end of the Building Society's financial year, interest on the Circle's Account being payable once per annum. The amount of Interest which may be credited for the second half of the Study Circle's 1987 financial year is estimated at £70.00p. The Building Society Account is registered as a "Trustee Account" the Trustees being Messrs. E.V. Toeg, I.P. Chard and S.E. Papworth. Any person may deposit sums into the Account but a withdrawal requires the signature of all Trustees.

4. The Library and stocks of publications for sale is insured for £5,611, whilst any one loan from the Library is covered for £300. The cover provided by the Policy is “index linked” and increases each year automatically.

5. Payments made to the Circle by cheque in US Dollars are banked in the USA with the South Carolina National Bank all receipts being entered in the Accounts at the quoted Sterling figures (e.g. Subscriptions at £6.00). Expenditure/withdrawals in US Dollars from the Account is also entered at a Sterling equivalent, but in this case the sterling sum is estimated using the current exchange rate. The Dollar account is operated by our North American Representative Member MARK W. SWETLAND. Transfers to UK Bank accounts are made as and when funds are required or when in the best interests of the Circle. The balance at the South Carolina Bank shown in the Balance sheet is the Sterling difference between Income and Expenditure but because of the varying currency exchange rates the actual value of the US Dollar balance held may be either more or less than shown. At 31st December 1987 the Dollar Balance held in the USA is underquoted in Sterling terms by approximately £10.00.

AUDITOR'S REPORT

I hereby certify that the Statements of Income and Expenditure, together with the Sub-Accounts and Notes, for the year ended 31 December 1987 are in accordance with the books, vouchers and explanations given to me, and that the Balance Sheet shows the financial state of the British West Indies Study Circle at that date, save that the Stocks of Publications, whilst correctly valued at cost as consistent with previous accounts, may not have a market value of the sum stated on that date. The Study Circle is under an obligation to provide a service to members until 1992 in respect of certain subscriptions received in advance; this liability (if any) cannot be quantified, but in all other respects the finances of the Study Circle as at 31 December 1987 appear to be Sound.

(Signed) J.A.C. Farmer, FCA, FRPSL
16 February 1988

MEMBERSHIP LISTING

New Members

Colacino, Mr. R.C.	1 Delange Road, Putney, 2122 New South Wales, Western Australia.
Collens, Mr. I.D.	c/o CRESAP, Suite 3400, 200 W Madison, Chicago, Illinois 60606 USA Sp.ints. BAR & TRI (early issues) All BWI general

Denham, Mr. H.C.	Poplar Farm, New Road, Woodmancote, Cheltenham, Glos GL52 4PX Sp.ints. BVI (esp LEE used in)
Dexter, Mr. J.H.	“Jimmies”, 9 Farm Close, Elmer Sands, Bognor Regis, West Sussex, PO22 6JQ
Hamm, Mr. A.C.	c/o Collins & Lonsdale, PO Box 4996, Rockefeller Centre Station, New York, NY 10185 USA.
Knight, Mr. W.J.	57 Belle Vue Road, Southend on Sea, Essex, SS2 4JE Sp.ints. Ships relating to Banana Trade (cachets, histories & ephemora).
Lockie, Mr. P.D.	75-8111 Saunders Road, Richmond B.C. V7A 4L9, Canada.
Mackman, Mr. D.R.	14 Giffard Way, Cheltenham, Glos. GL53 0PP
Powell, Mr. L.J.	Sp.ints. BRG
Raynor, Mr. P.	1466 Hope Road, N. Vancouver Br. Columbia V7P 1W8 Canada. Sp.ints. PH (BRG, GUY, JAM).
Seaton, Dr. D.N.	Sp.ints. JAM, LEE
Wynne, Mr. J.P.	HCR 1, Box 174D, Rosamond, California 93560 USA Sp.ints. St. Vin 1881-1949 (stamps & PH; Philippines (US admin); Jersey; USA (new issues)

Rejoined

Williams, Dr D.M.J.

Change of Address

Ashley, W.P.	467 Saratoga Avenue, no. 225 San Jose, Ca. 95129. USA
Kerzner, T.	Suite 605, 19 Lower Village Gate, Toronto, Ontario, Canada M5P 3L7
Mackay, A.J.	“Whyteleafe”, 54 Mid Street, Cornhill, Banffshire, Scotland AB4 2ES
Roett, W.P.	12 Massey Place SW, Calgary, Alberta, Canada T2V 2G3
Topaz, R.	PO Box 216, Waban, Massachusetts 02168-0216 USA

Resigned: Collins, F.W., Dinsmore, C.S., Hale, M.

Deleted: Craig, R.M., Rosendorp, C.

B.W.I.S.C. PUBLICATIONS

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All prices quoted are retail and include post and packing. Discounts to members apply to sterling prices only (Dollar prices incorporate the discount). Unless stated otherwise ALL despatches will be by Surface Mail. All orders must be accompanied by payment in full. US Dollar checks MUST be made to 'Mark W SWETLAND' but sent to the Hon. Librarian with orders.

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"INDEX TO BULLETINS 1-100 OF THE BRITISH WEST INDIES STUDY CIRCLE" Compiled by E. V. Toeg Softbound, 182mm x 120mm, 4lpp (NO Discount)	U.K. Overseas: Europe (Air) All other areas (printed paper Rate U.S.A. (Air printed paper	£ 5.25 £ 5.25 £ 5.25 £ 5.25 £ 9.50

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Copies of the Bulletin from No. 69 onwards (and a few earlier issues are available. For details of discounts given where more than 5 issues are ordered see Bulletin 121 (June 1984) p.40 destination please see Bulletin No. 121 (June 1984) page 40.	U.K. Europe & Overseas U.S.	£ .75 £ 1.00 \$ 2.00
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